# **INNOVATION CHALLENGE TERMS & CONDITIONS**

## Updated May 10, 2021

## <u>Values</u>

This Innovation Challenge will be conducted in accordance with our core values at HSC:

- Serve others first encourage growth, well-being and success of each other and people we serve
- Integrity uphold the highest ethical standards
- Respect treat everyone with dignity and compassion
- Collaboration work together to achieve shared goals
- Be Visionary create innovative solutions in the pursuit of excellence

## <u>General</u>

The UNT Health Science Center at Fort Worth ("HSC") is sponsoring the Health Science EdTech Innovation Challenge ("Challenge") to stimulate ideas for innovation in the virtual education experience at a health science center. Ideas with the most promising potential for innovation will advance to a competition where innovators with the top ideas will be awarded funding, resources and mentors to help them take the Best Next Step with their ideas. For background information, submission deadlines and other Challenge details, see the specific challenge website <u>here</u>.

The Challenge will be managed by the HSC Next team using the online platform at <a href="https://www.hscnext.com">https://www.hscnext.com</a> ("Platform"). The Challenge, and your participation in it, is governed by these Innovation Challenge Terms & Conditions ("Terms"). Participants agree to be bound by these Terms upon submitting a Challenge entry through the Platform. HSC may revise these Terms at any time during the course of the Challenge to provide additional information or to improve the quality of the Challenge. Unanticipated issues that arise may require modifications to these Terms. HSC reserves the right to revise these Terms as it, in its sole discretion, deems necessary. All participants will be notified of revisions in a timely manner.

Please send any questions about this challenge and/or feedback regarding these Terms to hello@hscnext.com.

## Who can participate?

This Challenge is an internal innovation challenge open to all HSC faculty, staff and students 18 years or older. In order to participate, an applicant must first create a profile in the Platform. For HSC faculty, staff and students, access with UNT single sign-on credentials is enabled.

Teams comprised of up to four members are welcome, but not required. The initial submission must be submitted by a single team member.

## **Entering the Challenge**

Entries must be submitted in English and received via the Platform by the posted deadline. Late and incomplete entries will not be considered. All entries must be the applicant's own original work. If any copyrighted materials are used in the submission, they must be acknowledged and follow U.S. Fair Use guidelines. HSC reserves the right, in its sole discretion, to disqualify or refuse to consider any entry it

deems to be in violation of copyright, offensive, inappropriate, or not in keeping with HSC values or policies.

#### **Challenge Process**

#### Submission Stage

Challenge entries can be submitted via the Platform. Click "START" on the Challenge page you wish to enter, answer a few short questions and cluck "SUBMIT." Entries should be submitted in direct response to the Challenge. Unsolicited submissions falling outside the scope of the Challenge will not be eligible for the competition. Incomplete entries will not be reviewed.

Submissions should describe an applicant's idea for addressing the Challenge by answering a few specific questions. The Platform is enabled for the upload of supporting information. Although not required, applicants are encouraged to provide any additional information that supports their entry such as data, drawings, presentation slides, literature searches, narratives, videos, etc. The entry deadline is June 6, 2021 at 11:59pm.

Feedback Stage

All entries will be reviewed by the HSC Next team and all applicants will receive feedback. Feedback will range from comments about the commercial potential of an idea to recommendations about how to improve the idea. Applicants with entries deemed by the HSC Next team to be the most commercially promising will be invited as semi-finalists to compete for funding and resources in an HSC Next sponsored pitch event.

All applicants shall receive feedback by June 18, 2021.

#### **Coaching Stage**

The HSC Next team will meet with all applicants invited to compete as semi-finalists to review expectations. Applicants will be asked to either accept the invitation or opt-out of further engagement. They will also be asked to acknowledge these Terms.

For the cohort of applicants who elect to move forward, additional information related to their entry may be requested. The HSC Next team will guide semi-finalists to refine their ideas and identify the Best Next Step for the applicants. Working with the HSC Next team, applicants will begin to build a pitch for support to advance their idea forward. The Best Next Step for each entry will be determined on a case-by-case basis and will be customized for the idea and the applicant. Examples of possible Best Next Steps include but are not limited to: participation by the applicant in an accelerator program, purchase of market research materials, prototyping of a device or coding of a mobile app. Funding requests for the Best Next Step will be developed in consultation with the HSC Next team.

Semi-finalists will be expected to fully participate in all pitch training sessions provided by a thirdparty advisor specifically for the Challenge cohort. The purpose of the pitch training sessions and any homework arising from the sessions will be to better prepare applicants for a formal pitch. Failure to fully participate in the pitch training sessions may result in disqualification from the competition, at the discretion of the HSC Next team.

There will be two pitch training sessions, dates and times TBA.

#### Pitch Stage

At the pitch event, semi-finalists will make in-person pitch presentations to a panel of judges. Presenters should plan for a 5-minute presentation, followed by Q&A.

Each pitch should include:

- a) a presentation of the idea
- b) an explanation of why the presenter believes it to be an innovative response to the Challenge
- c) identification of possible competition
- d) projection of a possible commercialization pathway
- e) a justification of the Best Next Step, and
- f) a specific request for funds to advance the idea to the Best Next Step.

The use of up to ten presentation slides to support the pitch is permitted. Final versions of the slides must be submitted by email to <u>hello@hscnext.com</u> no later than 5 pm on July 22<sup>nd</sup>, 2021. Semi-finalists will not be permitted to use slides received after the deadline.

Event winners will be selected by the panel of judges and advance to the Test Stage. Semi-finalists not selected to advance will receive feedback from the judges and a follow-up consultation with the HSC Next team.

The HSC Next pitch event will be held on July 23, 2021.

#### Test Stage

During the Test Stage, winners of the competition will be expected to execute on their authorized Best Next Step. Completion of the Best Next Step activities must be completed by November 1, 2021, unless otherwise agreed to in writing with HSC.

At any time during the Test Stage, HSC reserves the right to cancel its support of a winner's Test Stage activities. Circumstances that might result in HSC disqualify a winner from continued support include but are not limited to: non-compliance with HSC policies and values, failure to keep appointments, a trajectory that does not project completion of Test Stage activities by the required deadline and unauthorized deviation from the agreed-upon Best Next Step.

#### Report Stage

Upon completion of Test Stage activities, winners will meet with their assigned mentor and the HSC Next team to report on results and outcomes. The presentation will inform a discussion about possible next steps to advance the idea or move on from it.

#### **Decisions and Judging**

Decisions made at the Feedback Stage will be made by the HSC Next team, often with input from additional experts, as deemed necessary by the HSC Next team. Factors that will influence a decision to advance an entry will include:

- a) commercial potential of the idea
- b) degree to which the idea is deemed innovative
- c) degree to which the idea is judged to be unique, and
- d) fit within the opportunity scope defined by the Challenge.

Decisions made at the Pitch Stage will be made by the HSC Next team based on input from the panel of judges. Pitches will be judged on the following criteria:

- a) commercial potential of the idea
- b) degree to which the idea is deemed innovative
- c) degree to which the idea is judged to be unique, and

- d) fit within the opportunity scope defined by the Challenge.
- e) reasonableness of the Best Next Step
- f) sufficiency of the requested funds and resources for accomplishing the Best Next Step
- g) likelihood that the Best Next Step can be completed within 90 days

Decisions at any stage are final. HSC Next shall have sole and absolute discretion to select entries to advance and to declare the winners of the challenge and make awards. All parties agree not to dispute any decision or ruling of HSC Next. Competitors shall have no right to be informed of the outcome of any other entry. If no entry meets the criteria for an award, then the HSC Next team will retain sole and absolute discretion to declare or not declare a winner of the challenge and/or otherwise allocate or choose not to allocate one or more of the awards.

### <u>Awards</u>

### Awards

Winners of the HSC Next pitch competition will receive:

- a) Funding to support their Best Next Step activities
- b) An assigned mentor to help guide them during the Test stage
- c) Access to the HSC Next co-working space at 550 Bailey during the Test stage
- d) An exclusive celebration event with HSC leadership
- e) Public recognition and visibility as winners of the HSC Next first cohort.
- f) Really cool HSC Next SWAG

#### Funding

In no event will funds be exchanged between HSC and Challenge winners. HSC will directly fund authorized Best Next Step activities. For example, if a pre-approved Best Next Step activity is coding of a mobile app, HSC will pay the developer directly without funds passing through a Challenge participant. As a symbolic gesture, HSC may create large facsimiles of "checks" for the purpose of photographic and publicity purposes only.

## Startup Launch

On successful completion of the Best Next Step activities by a winner and contingent on the consent of the assigned HSC Next mentor, HSC Next will work with winners to launch a company in the form of an LLC to further advance the idea along a commercialization pathway.

#### For intellectual property subject to HSC ownership and not arising from work commissioned by HSC

HSC will option the intellectual property into the LLC on terms comparable to similar option arrangements in the marketplace. The HSC membership position in the LLC will be 80%; the membership position of the winner, including all applicants that comprise a winner's team, will be 20%. The founding position of both HSC and a winner is fully dilutable. The founding position of a winner is in addition to the shared portion of any other non-equity consideration received by HSC from the company that may be due HSC inventors pursuant to the HSC Intellectual Property policy.

#### For intellectual property not subject to HSC ownership

The HSC membership position in the LLC will be 20%; the membership position of the winner, including all applicants that comprise a winner's team, will be 80%. The founding position of both HSC and a winner is fully dilutable.

## **Confidentiality**

Challenge entries, supporting materials and any other information exchanged or presented during the Challenge process ("Information") will not be regarded as confidential by HSC. In support of nurturing ideas and identifying the Best Next Steps for development, the HSC Next team may share Information with others at HSC, and other community partners like those listed as Connectors on the Platform, without any expectation of confidentiality.

### **Intellectual Property**

Provisions related to ownership of intellectual property developed by HSC students, faculty and staff are detailed in the HSC Intellectual Property Policy. Entries submitted in response to the Challenge will be subject to this policy, the latest version of which can be found in the Tools catalogue on the Platform. Questions about the HSC intellectual property policy should be directed to hello@hscnext.com.

### **Other**

Throughout the Challenge and pitch competition, participants may be promoted through coverage via communications efforts, including a social media and email campaign. Winners will be announced across HSC and partner social media channels, email campaigns, and websites. Winners may be invited to attend and participate in media and/or public relations events designated by HSC and/or requested by various media outlets. Upon HSC's request, and subject to a winner's availability, each winner agrees to participate in such events without any further compensation.

By submitting an entry, applicants, including other users that join an idea team and winners of the HSC Next pitch event, grant to HSC the right to display the submitted entry materials, photographs, and applicant information on the Platform. HSC may also use such photographs and information for educational or research purposes, advertising and promotion, or any other legal purposes, in any and all media now or hereafter known throughout the world in perpetuity without further notice, permission, or compensation, except where prohibited by law.